

THE OK FOUNDATION FOR CONSUMER & PATIENT RIGHTS

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FACT SHEET

You're doin' fine, Oklahoma!

Is corporate immunity really necessary to keep businesses here?

Many of the tort reform bills that have been presented over the past several legislative sessions have provided immunity for corporations by taking away Oklahomans' rights.

Supporters argue that businesses aren't coming to Oklahoma because of excessive liability. Moreover, they claim businesses are leaving the state because of the legal climate here. Yet they fail to name a single business that has not come to Oklahoma or left the state for this reason.

National media, researchers and relocation experts believe Oklahoma is an attractive place to do business.

- *Forbes Magazine* has listed Tulsa and Oklahoma City in its top ten "Best Cities For Jobs" among 100 metropolitan areas.
- The Milken Institute's 2007 "Cost of Doing Business Index" ranked Oklahoma among the lowest in the nation. Oklahoma ranked 40th, with a cost of doing business that was 85.4 percent of the national average.
- *Expansion Management Magazine* in 2007 ranked Tulsa and Oklahoma City among the 50 hottest cities for business relocation and expansion.
- Oklahoma was ranked 14th most pro-business state in the country, according to the 2007 Pollina Corporate Real Estate study.
- *Physicians Practice* magazine chose Oklahoma as one of the nation's five best states to be a doctor. (Physician Practice Magazine, "The Best States to Practice: America's Physician-Friendliest States," Feb. 2007).
- In 2007, according to the Oklahoma Department of Commerce:
 - Thirty-one companies were helped to relocate operations to Oklahoma.
 - The average projected salary of new jobs was \$38,413.

"Living in Oklahoma, we have a slightly different environment at the moment — things are really good in the state," said Mark Snead, director and research economist with the Center for Applied Economic Research at Oklahoma State University, in a Dec. 2007 article in the *Tulsa World*.